



Newsletter Article

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HSA POISED TO GROW UNDER TRUMP ADMINISTRATION

By Trisha Reilley

ABOUT THE AUTHOR(S)

Trisha Reilley is a Copy Writer and Activities Team Member at Ascensus, the largest independent retirement and college savings services provider in the US. Ascensus partners with financial institutions to offer tailored solutions for financial services professionals. Trisha is a Certified IRA Services Professional (CISP)

Big changes are likely coming to healthcare, with both Republican lawmakers and President-elect Donald Trump promising to repeal the Affordable Care Act. But what these changes are or when they might occur is unknown. How will these changes affect health savings accounts (HSAs)? President-elect Trump has expressed support for HSAs, and while much is still speculation, HSAs—and their tax advantages—will likely expand under the new administration.

Changing Environment

Although industry experts have questioned whether HSAs would be relevant post-Affordable Care Act, there is little doubt that HSAs are here to stay. HSAs continue to see double-digit growth year over year. HSAs surpassed \$34 billion in assets and the number of HSAs rose to 18.2 million, a year-over-year increase of 22 percent for HSA assets and 25 percent for the number of accounts from June 30, 2015, to June 30, 2016, according to Devenir's 2016 Midyear HSA Research Report.

And HSAs have proven to be compatible with health plans on the public exchanges under the Affordable Care Act. It's likely we'll see more HSA guidance and support during the transition into a new Republican-led administration.

Unfortunately, with the growth of HSAs comes a "knowledge gap." Financial organizations are lacking experts who not only understand HSA compliance, operations, and administration but the marketing strategy and growth opportunity these accounts offer as part of an organization's full product offering. Providing staff with comprehensive HSA training is a must.

Also at BankersHub

- Jan 18 – [HSA Fundamentals](#)
- Jan 18 – [FFIEC Call Report #051](#)
- Jan 19 – [Insights for Growing Your Institution with Bank-At-Work](#)
- Jan 20 – [Basel III Capital Conservation Buffer](#)
- Jan 24 – [Same Day ACH Equals Faster Payments](#)
- Jan 30 – [Asset Quality Ratings, Managing Portfolio Credit Risk and ALLL](#)
- Jan 31 – [Bank Accounting Analysis Tools and Procedures \(3-part Bootcamp\)](#)
- Feb 2 – [Managing Vendors from Selection and Due diligence through Reviews](#)

ABOUT BankersHub

BankersHub was founded in 2012 by [Michael Beird](#) and [Erin Handel](#), 2 Financial Services professionals dedicated to educating and informing banks, credit unions, solution providers and consultants in the U.S. and worldwide. BankersHub delivers best practices, research insights, opinions, economic trends and consumer views through online web education, virtual events and conferences, live streaming activities, custom training and content development.

3-part Online Training
Accounting Analysis Tools and Procedures
 January 31 – February 2, 2017
 2:00 pm – 3:00 pm ET

BankersHub
 Getting from Here to There

- Analysis for ALL Professionals**
- Part 1: Financial Statement Analysis
 - Part 2: Key Indicators for Directors, Managers
 - Part 3: Bank Holding Company Performance Report

2017 **Upcoming 2017 ACH Rules Changes**
 Payments Industry Webinar on Compliance and Regulations

Speaker
Terri Sands AAP
 Founder
 Secura Risk Management

2 Webinar Dates to Choose
 January 11, 2017 (12:00 – 1:15 pm ET)
 February 14, 2017 (2:00 – 3:15 pm ET)

BankersHub
 Getting from Here to There

One of the Most Impactful Years Ahead for the Payments Industry!
Webinar Includes Same Day ACH and Board of Directors presentation

That's why Ascensus created an industry standard for HSA expertise with its new HSA certification program and accredited HSA designation, Certified Health Savings Professional (CHSP). This certification program meets the industry demand for a standard in HSA knowledge in response to the continued growth of HSAs.

Ascensus' HSA University, which is the prerequisite for the CHSP designation, is a five-week distance learning program offering live webinars with an Ascensus instructor and self-paced eLearning modules. This blended approach gives financial professionals a convenient, flexible way to build their HSA skills and earn an HSA designation.

Ascensus is partnering with National Association of Federal Credit Unions to offer the HSA certification program and CHSP designation, but registration is open to all types of financial organizations and business professionals. In 2017, there are three sessions of HSA University: February 2–March 2; June 1–June 29; and October 5–November 2. [Click here](#) for more information on Ascensus' HSA certification program or to register for HSA University.

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February 2 – March 2
June 1 – June 29
October 5 – November 2



BECOME A CERTIFIED HEALTH SAVINGS PROFESSIONAL REGISTER FOR HSA UNIVERSITY TODAY

Registration for the HSA University is open to all types of financial organizations and business professionals. Ascensus has partnered with BankersHub™ to offer *HSA University* and the CHSP designation. Save \$50 on your registration when you use Coupon Code **BHUB50**

2017 HSA University Dates

- Session 1: February 2 – March 2
- Session 2: June 1 – June 29
- Session 3: October 5 – November 2

Registration Fee: \$899, but \$50 off with Coupon Code **BHUB50**



**2016 – 2017
Review and Outlook for
Financial Services**

Free Webcast from BankersHub

Presenter: Thomas K Brown

**January 25, 2017
12:00 – 1:00 pm ET**

CEO, Second Curve Capital



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Ric Carey
Director – Peak Performance Consulting
Former EVP – Umpqua Bank

Universal Branch Employees
What You Need to Know and What to Do

This 2-part webinar series covers the business case for utilizing Universal Branch Employees, as well as the best practices to implementing and managing these resources.

Part One – February 15, 2017 12:00 – 1:30 pm ET
Part Two – February 15, 2017 2:30 – 4:00 pm ET